LAND BANK OF THE PHILIPPINES STATEMENTS OF FINANCIAL POSITION December 31, 2017 and 2016

(In Philippine Pesos)

	NOTE	GROUP		PARENT	
		2017	2016	2017	2016
			As restated		As restated
ASSETS					
Cash and other cash items	4	31,385,326,196	28,251,826,726	31,384,484,693	28,250,784,197
Due from Bangko Sentral ng Pilipinas	5	305,343,193,269	355,405,020,009	305,343,193,269	355,405,020,009
Due from other banks	6	5,184,791,386	11,731,533,951	5,106,486,709	11,621,760,371
Interbank loans receivable	7	20,970,600,000	15,562,360,000	20,970,600,000	15,562,360,000
Securities purchased under agreements to resell	8	52,222,764,329	14,803,583,599	52,222,764,329	14,803,583,599
Held for trading	9	13,366,264,729	9,904,584,983	13,366,264,729	9,904,584,983
Available for sale investments - net	10	236,393,169,709	290,396,560,740	236,393,169,709	290,396,560,740
Held to maturity investments	11	318,240,517,135	152,818,697,546	317,123,977,928	151,928,198,623
Loans and receivables - net	12 & 17	614,454,235,900	501,160,840,640	612,715,409,602	499,956,723,754
Investments in subsidiaries	13	0	0	438,775,007	438,775,006
Investment property - net	14 & 30	5,683,999,567	6,288,135,905	5,571,611,003	6,159,908,096
Property and equipment - net	15	7,744,828,099	7,145,490,196	7,222,632,456	6,644,893,199
Non-current assets held for sale		325,698,390	267,045,114	321,980,850	258,659,819
Other assets - net	16 & 30	12,941,415,384	9,202,965,445	12,847,356,511	9,123,223,895
Deferred income tax	21 & 30	2,873,682,144	2,333,684,395	2,808,807,996	2,270,589,542
		1,627,130,486,237	1,405,272,329,249	1,623,837,514,791	1,402,725,625,833
Bills payable Derivative liabilities	19	25,375,107,659 18,892,674	30,251,333,652	24,580,107,659	30,035,333,65
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits		0 1,237,442,880 53,631,992 14,984,223,824	18,504,560 1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805	18,892,674 0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340	18,504,56(1,723,036 1,265,559,56 94,188,109 15,025,639,549
Deposits from other banks Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities	20	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340	18,504,560 1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit	20	0 1,237,442,880 53,631,992 14,984,223,824	1,723,036 1,265,559,561 94,188,109 15,025,639,549	0 1,237,442,880 53,631,992 14,984,223,824	18,504,560 1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,809 20,748,875,02
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701	18,504,561 1,723,031 1,265,559,56 94,188,109 15,025,639,549 6,373,117,809 20,748,875,02
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity	20	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067	18,504,566 1,723,036 1,265,559,566 94,188,109 15,025,639,544 6,373,117,809 20,748,875,02 1,309,540,276,496
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity Common stock		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067	18,504,566 1,723,036 1,265,559,56 94,188,100 15,025,639,549 6,373,117,800 20,748,875,022 1,309,540,276,496
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity Common stock Paid-in surplus		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961 17,800,000,000 101,098,220	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067	18,504,566 1,723,036 1,265,559,56 94,188,109 15,025,639,549 6,373,117,809 20,748,875,02 1,309,540,276,496 17,800,000,000 101,098,226
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity Common stock Paid-in surplus Retained earnings free		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477 20,981,000,000 101,098,220 32,125,960,648	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961 17,800,000,000 101,098,220 29,143,602,631	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067 20,981,000,000 101,098,220 30,753,073,583	18,504,566 1,723,036 1,265,559,56 94,188,109 15,025,639,549 6,373,117,809 20,748,875,02 1,309,540,276,496 17,800,000,000 101,098,226 27,871,317,948
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity Common stock Paid-in surplus Retained earnings free Retained earnings reserve		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477 20,981,000,000 101,098,220	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961 17,800,000,000 101,098,220	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067 20,981,000,000 101,098,220	18,504,561 1,723,036 1,265,559,56 94,188,109 15,025,639,549 6,373,117,809 20,748,875,02 1,309,540,276,496 17,800,000,000 101,098,220 27,871,317,949 29,771,448,506
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity Common stock Paid-in surplus Retained earnings free Retained earnings reserve Undivided profits		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477 20,981,000,000 101,098,220 32,125,960,648 42,311,448,508 15,621,465,990	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961 17,800,000,000 101,098,220 29,143,602,631 30,794,448,508 14,355,885,309	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067 20,981,000,000 101,098,220 30,753,073,583 41,271,448,508	18,504,56i 1,723,03i 1,265,559,56 94,188,10i 15,025,639,54i 6,373,117,80i 20,748,875,02 1,309,540,276,49i 17,800,000,00i 101,098,22i 27,871,317,94i 29,771,448,50i 14,105,451,52i
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity Common stock Paid-in surplus Retained earnings free Retained earnings reserve Undivided profits Revaluation increment		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477 20,981,000,000 101,098,220 32,125,960,648 42,311,448,508	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961 17,800,000,000 101,098,220 29,143,602,631 30,794,448,508	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067 20,981,000,000 101,098,220 30,753,073,583 41,271,448,508 15,505,365,035	18,504,56i 1,723,03i 1,265,559,56 94,188,10i 15,025,639,54i 6,373,117,80i 20,748,875,02 1,309,540,276,49i 17,800,000,00i 101,098,22i 27,871,317,94i 29,771,448,50i 14,105,451,52i
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity Common stock Paid-in surplus Retained earnings free Retained earnings reserve Undivided profits Revaluation increment Other Comprehensive Income		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477 20,981,000,000 101,098,220 32,125,960,648 42,311,448,508 15,621,465,990 61,200,000	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961 17,800,000,000 101,098,220 29,143,602,631 30,794,448,508 14,355,885,309 61,200,000	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067 20,981,000,000 101,098,220 30,753,073,583 41,271,448,508 15,505,365,035 0	18,504,566 1,723,036 1,265,559,56' 94,188,109 15,025,639,549 6,373,117,809 20,748,875,02' 1,309,540,276,499 17,800,000,000 101,098,220 27,871,317,949 29,771,448,508 14,105,451,520
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity Common stock Paid-in surplus Retained earnings free Retained earnings reserve Undivided profits Revaluation increment Other Comprehensive Income Net unrealized gains on securities available for sale		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477 20,981,000,000 101,098,220 32,125,960,648 42,311,448,508 15,621,465,990 61,200,000 5,411,941,378	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961 17,800,000,000 101,098,220 29,143,602,631 30,794,448,508 14,355,885,309 61,200,000 3,536,033,144	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067 20,981,000,000 101,098,220 30,753,073,583 41,271,448,508 15,505,365,035	18,504,566 1,723,036 1,265,559,561 94,188,100 15,025,639,549 6,373,117,809 20,748,875,021 17,800,000,000 101,098,220 27,871,317,945 29,771,448,508 14,105,451,520 (1)
Treasurer's, Manager's and Cashier's checks Payment order payable Marginal deposits Cash letters of credit Other liabilities Equity Common stock Paid-in surplus Retained earnings free Retained earnings reserve Undivided profits Revaluation increment Other Comprehensive Income		0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,839,504,002 1,510,516,792,477 20,981,000,000 101,098,220 32,125,960,648 42,311,448,508 15,621,465,990 61,200,000	1,723,036 1,265,559,561 94,188,109 15,025,639,549 6,373,117,805 20,824,901,209 1,309,480,172,961 17,800,000,000 101,098,220 29,143,602,631 30,794,448,508 14,355,885,309 61,200,000	0 1,237,442,880 53,631,992 14,984,223,824 8,788,482,340 34,677,450,701 1,509,813,588,067 20,981,000,000 101,098,220 30,753,073,583 41,271,448,508 15,505,365,035 0 5,411,941,378	18,504,566 1,723,036 1,265,559,561 94,188,105 15,025,639,545 6,373,117,805 20,748,875,021 1,309,540,276,496 17,800,000,000 101,098,220 27,871,317,945 29,771,448,508 14,105,451,520 3,536,033,144 93,185,349,337

The Notes on pages 11 to 73 form part of these financial statements.