

LAND BANK OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION
December 31, 2017 and 2016
(In Philippine Pesos)

	NOTE	GROUP		PARENT	
		2017	2016 As restated	2017	2016 As restated
ASSETS					
Cash and other cash items	4	31,385,326,196	28,251,826,726	31,384,484,693	28,250,784,197
Due from Bangko Sentral ng Pilipinas	5	305,343,193,269	355,405,020,009	305,343,193,269	355,405,020,009
Due from other banks	6	5,184,791,386	11,731,533,951	5,106,486,709	11,621,760,371
Interbank loans receivable	7	20,970,600,000	15,562,360,000	20,970,600,000	15,562,360,000
Securities purchased under agreements to resell	8	52,222,764,329	14,803,583,599	52,222,764,329	14,803,583,599
Held for trading	9	13,366,264,729	9,904,584,983	13,366,264,729	9,904,584,983
Available for sale investments - net	10	236,393,169,709	290,396,560,740	236,393,169,709	290,396,560,740
Held to maturity investments	11	318,240,517,135	152,818,697,546	317,123,977,928	151,928,198,623
Loans and receivables - net	12 & 17	614,454,235,900	501,160,840,640	612,715,409,602	499,956,723,754
Investments in subsidiaries	13	0	0	438,775,007	438,775,006
Investment property - net	14 & 30	5,683,999,567	6,288,135,905	5,571,611,003	6,159,908,096
Property and equipment - net	15	7,744,828,099	7,145,490,196	7,222,632,456	6,644,893,199
Non-current assets held for sale		325,698,390	267,045,114	321,980,850	258,659,819
Other assets - net	16 & 30	12,941,415,384	9,202,965,445	12,847,356,511	9,123,223,895
Deferred income tax	21 & 30	2,873,682,144	2,333,684,395	2,808,807,996	2,270,589,542
		1,627,130,486,237	1,405,272,329,249	1,623,837,514,791	1,402,725,625,833
LIABILITIES AND EQUITY					
Liabilities					
Deposit liabilities	18	1,425,219,507,106	1,235,625,205,480	1,425,473,355,997	1,235,977,335,203
Bills payable	19	25,375,107,659	30,251,333,652	24,580,107,659	30,035,333,652
Derivative liabilities		18,892,674	18,504,560	18,892,674	18,504,560
Deposits from other banks		0	1,723,036	0	1,723,036
Treasurer's, Manager's and Cashier's checks		1,237,442,880	1,265,559,561	1,237,442,880	1,265,559,561
Payment order payable		53,631,992	94,188,109	53,631,992	94,188,109
Marginal deposits		14,984,223,824	15,025,639,549	14,984,223,824	15,025,639,549
Cash letters of credit		8,788,482,340	6,373,117,805	8,788,482,340	6,373,117,805
Other liabilities	20	34,839,504,002	20,824,901,209	34,677,450,701	20,748,875,021
		1,510,516,792,477	1,309,480,172,961	1,509,813,588,067	1,309,540,276,496
Equity					
Common stock	29 & 30	20,981,000,000	17,800,000,000	20,981,000,000	17,800,000,000
Paid-in surplus		101,098,220	101,098,220	101,098,220	101,098,220
Retained earnings free		32,125,960,648	29,143,602,631	30,753,073,583	27,871,317,945
Retained earnings reserve		42,311,448,508	30,794,448,508	41,271,448,508	29,771,448,508
Undivided profits		15,621,465,990	14,355,885,309	15,505,365,035	14,105,451,520
Revaluation increment		61,200,000	61,200,000	0	0
Other Comprehensive Income					
Net unrealized gains on securities available for sale		5,411,941,378	3,536,033,144	5,411,941,378	3,536,033,144
Remeasurement of retirement benefit obligation		(420,984)	(111,524)	0	0
		116,613,693,760	95,792,156,288	114,023,926,724	93,185,349,337
		1,627,130,486,237	1,405,272,329,249	1,623,837,514,791	1,402,725,625,833

The Notes on pages 11 to 73 form part of these financial statements.