

**LAND BANK OF THE PHILIPPINES**  
**STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2018 and 2017**  
(In Philippine Peso)

	NOTE	GROUP		PARENT	
		2018	2017 As restated	2018	2017 As restated
<b>ASSETS</b>					
Cash and other cash items	5	37,071,877,586	31,385,326,196	36,968,265,489	31,384,484,693
Due from Bangko Sentral ng Pilipinas	6	334,804,227,060	305,349,912,019	331,197,576,413	305,349,912,019
Due from other banks	7	4,889,218,840	5,184,791,386	5,709,452,042	5,106,486,709
Interbank loans receivable	8	18,096,177,165	20,981,026,772	18,096,177,165	20,981,026,772
Securities purchased under agreements to resell	9	50,549,159,021	52,232,925,111	50,019,791,667	52,232,925,111
Fair value thru profit or loss	10	10,645,595,328	13,386,136,492	10,600,661,385	13,386,136,492
Fair value thru other comprehensive income	11	111,268,777,036	238,225,846,879	110,786,754,095	238,225,846,879
Hold to collect - net	12	497,719,823,912	321,091,631,449	496,519,359,289	319,973,931,764
Loans and receivables - net	13 & 20	798,740,094,904	614,436,495,351	792,390,872,379	612,715,409,602
Investments in subsidiaries	14	0	0	1,460,533,882	438,775,007
Investment in associates	15	581,627,180	0	581,627,180	0
Investment property - net	16	5,779,512,960	5,683,999,567	5,396,784,095	5,571,611,003
Property and equipment - net	17	8,183,696,092	7,704,663,099	7,960,167,665	7,222,632,456
Non-current assets held for sale		777,088,447	325,698,390	334,903,288	321,980,850
Other intangible assets - net	18	1,172,778,116	1,274,390,786	1,155,221,449	1,269,754,705
Other assets - net	19	5,012,833,637	6,096,783,008	5,096,215,338	6,847,792,734
Deferred income tax	24	3,483,592,688	2,878,785,921	3,418,973,804	2,808,807,996
<b>TOTAL ASSETS</b>		<b>1,888,776,079,972</b>	<b>1,627,078,412,426</b>	<b>1,877,693,336,625</b>	<b>1,623,837,514,792</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Liabilities</b>					
Deposit liabilities	21	1,663,262,240,424	1,425,219,507,106	1,656,141,277,372	1,425,473,355,997
Bills payable	22	32,430,837,033	25,375,107,659	31,256,837,033	24,580,107,659
Derivative liabilities		3,326,450	18,892,674	3,326,450	18,892,674
Treasurer's, Manager's and Cashier's checks		1,489,153,882	1,237,442,881	1,471,531,657	1,237,442,881
Payment order payable		66,497,438	53,631,992	66,497,438	53,631,992
Marginal deposits		12,264,093,339	14,984,223,824	12,264,093,339	14,984,223,824
Cash letters of credit		6,298,812,120	8,788,482,340	6,298,812,120	8,788,482,340
Other liabilities	23	35,944,291,642	35,178,411,468	35,232,674,582	35,007,591,173
<b>Total Liabilities</b>		<b>1,751,759,252,328</b>	<b>1,510,855,699,944</b>	<b>1,742,735,049,991</b>	<b>1,510,143,728,540</b>
<b>Equity</b>					
Common stock	33 & 34	26,290,777,708	20,981,000,000	26,290,777,708	20,981,000,000
Paid-in surplus		101,098,220	101,098,220	101,098,220	101,098,220
Retained earnings free		27,633,552,918	32,089,913,615	26,423,619,072	30,753,073,583
Retained earnings reserve		54,697,680,262	42,311,448,508	53,412,530,262	41,271,448,508
Undivided profits		16,144,116,453	15,271,398,927	16,589,955,646	15,175,224,563
Revaluation increment		61,200,000	61,200,000	0	0
<b>Other Comprehensive Income</b>					
Net unrealized gains on securities available for sale		11,860,791,134	5,411,941,378	11,908,549,439	5,411,941,378
Remeasurement of retirement benefit obligation		(4,145,338)	(5,288,166)	0	0
Translation adjustment and others		231,756,287	0	231,756,287	0
<b>Total Equity</b>		<b>137,016,827,644</b>	<b>116,222,712,482</b>	<b>134,958,286,634</b>	<b>113,693,786,252</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,888,776,079,972</b>	<b>1,627,078,412,426</b>	<b>1,877,693,336,625</b>	<b>1,623,837,514,792</b>

The Notes on pages 12 to 82 form part of these financial statements.