

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES - PRUDENTIAL
(in million pesos)

ACCOUNT	For the Period Ended 31-Mar-15
INCOME	
Loans	5,115
Investments	4,728
Foreign exchange profit/(loss)	283
Fees & commissions	336
Others	462
Total	10,924
EXPENSES	
Deposits	1,642
Borrowed funds	204
Unsecured subordinated debt	154
Manpower cost	2,482
Operating and administrative expenses	2,775
Provision for losses/impairment	-
Total	7,257
INCOME BEFORE INCOME TAX	3,667
PROVISION FOR INCOME TAX	67
NET INCOME	3,600