

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES - PRUDENTIAL
(in million pesos)

ACCOUNT	For the Year Ended 31-Dec-15
INCOME	
Loans	21,712
Investments	15,132
Foreign exchange profit/(loss)	570
Fees & commissions	1,453
Others	3,899
Total	42,766
EXPENSES	
Deposits	7,342
Borrowed funds	828
Unsecured subordinated debt	617
Manpower cost	8,247
Operating and administrative expenses	12,111
Provision for losses/impairment	105
Total	29,250
INCOME BEFORE INCOME TAX	13,516
PROVISION FOR INCOME TAX	208
NET INCOME	13,308