

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2018
(in million pesos)

ACCOUNT TITLE	AMOUNT
INCOME	
Loans	38,081,300,675.59
Investments	21,414,738,298.90
Foreign exchange profit/(loss)	1,033,207,631.84
Fees & commissions	1,714,803,640.48
Others	4,386,692,872.65
Total	66,630,743,119.46
EXPENSES	
Deposits	12,966,330,450.99
Borrowed funds	974,465,274.19
Manpower cost	13,366,733,170.73
Operating and administrative expenses	19,547,688,549.66
Provision for losses/impairment	2,995,604,842.65
Total	49,850,822,288.22
INCOME BEFORE INCOME TAX	16,779,920,831.24
PROVISION FOR INCOME TAX	1,301,707,321.90
NET INCOME	15,478,213,509.34

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