

**LAND BANK OF THE PHILIPPINES**  
**STATEMENT OF INCOME AND EXPENSES - PRUDENTIAL**  
(in million pesos)

<b>ACCOUNT</b>	<b>For the Period Ended 30-Sep-15</b>
<b>INCOME</b>	
Loans	15,955
Investments	11,427
Foreign exchange profit/(loss)	462
Fees & commissions	1,071
Others	2,621
<b>Total</b>	<b>31,536</b>
<b>EXPENSES</b>	
Deposits	5,246
Borrowed funds	604
Unsecured subordinated debt	463
Manpower cost	6,255
Operating and administrative expenses	8,227
Provision for losses/impairment	64
<b>Total</b>	<b>20,859</b>
<b>INCOME BEFORE INCOME TAX</b>	<b>10,677</b>
<b>PROVISION FOR INCOME TAX</b>	409
<b>NET INCOME</b>	<b>10,268</b>