

**LAND BANK OF THE PHILIPPINES**  
**STATEMENT OF INCOME AND EXPENSES-PRUDENTIAL**  
(in million pesos)

ACCOUNT	For the Period Ended 30-Sep-16
<b>INCOME</b>	
Loans	17,930
Investments	12,387
Foreign exchange profit/(loss)	(1,658)
Fees & commissions	1,260
Others	4,979
<b>Total</b>	<b>34,898</b>
<b>EXPENSES</b>	
Deposits	7,068
Borrowed funds	611
Unsecured subordinated debt	46
Manpower cost	6,506
Operating and administrative expenses	9,427
Provision for losses/impairment	14
<b>Total</b>	<b>23,672</b>
<b>INCOME BEFORE INCOME TAX</b>	<b>11,226</b>
<b>INCOME TAX EXPENSE</b>	<b>938</b>
<b>NET INCOME</b>	<b>10,288</b>