

LAND BANK OF THE PHILIPPINES
STATEMENT OF FINANCIAL POSITION
December 31, 2014
(In thousand pesos)

	NOTE	GROUP		PARENT	
ASSETS		2014	2013	2014	2013
Cash and other cash items	4	24,249,017	20,355,855	24,247,689	20,354,849
Due from Bangko Sentral ng Pilipinas	5	229,351,507	249,580,208	229,351,507	249,497,118
Due from other banks	6	6,385,039	3,196,281	6,285,385	3,140,487
Interbank loans receivable	7	17,243,602	7,036,608	17,243,602	7,036,608
Securities purchased under agreements to resell	8	56,390,000	6,122,000	56,390,000	6,122,000
Financial assets at fair value through profit or loss	9	14,812,840	2,347,077	14,812,840	2,347,077
Available for sale investments	10	191,341,109	179,836,155	191,341,109	179,836,155
Held to maturity investments	11	95,814,860	40,904,585	95,025,587	40,101,183
Loans and receivables - net	12 & 17	402,186,672	322,410,939	401,265,229	321,002,300
Investments in subsidiaries	13	0	0	485,826	485,826
Investment property - net	14	6,808,754	7,286,826	6,689,560	7,155,984
Property and equipment - net	15	5,943,421	5,069,832	5,478,999	4,981,525
Non-current assets held for sale		247,327	35,524	223,573	8,816
Other resources - net	16	7,798,320	5,079,250	7,765,981	5,013,183
Deferred income tax	22	65,171	66,790	0	0
		1,058,637,639	849,327,930	1,056,606,887	847,083,111
LIABILITIES AND CAPITAL FUNDS					
Liabilities					
Deposit liabilities	18	912,579,675	703,759,154	912,951,636	704,058,139
Bills payable	19	20,241,128	23,854,363	20,241,128	23,570,363
Unsecured subordinated debt	20	10,500,000	17,434,000	10,500,000	17,434,000
Derivative liabilities		45,034	302,393	45,034	302,393
Deposits from other banks		8,621	5,101	8,621	5,101
Treasurer's, Manager's and Cashier's checks		1,496,752	1,114,721	1,496,752	1,114,721
Payment order payable		99,378	57,298	99,378	57,298
Marginal deposits		314,271	551,994	314,271	551,994
Cash letters of credit		8,502,862	2,224,936	8,502,862	2,224,936
Other liabilities	21	19,852,722	17,883,479	19,766,047	17,808,016
		973,640,443	767,187,439	973,925,729	767,126,961
Capital Funds					
Common stock	30	11,971,000	11,971,000	11,971,000	11,971,000
Paid-in surplus		101,098	101,098	101,098	101,098
Retained earnings free		19,684,110	17,403,361	17,876,610	15,839,741
Retained earnings reserve		27,035,769	24,481,711	26,837,732	24,176,674
Undivided profits		12,643,928	11,789,911	12,389,393	11,530,111
Revaluation increment		61,200	61,200	0	0
Net unrealized gains on securities available for sale		13,500,091	16,332,210	13,505,325	16,337,526
		84,997,196	82,140,491	82,681,158	79,956,150
		1,058,637,639	849,327,930	1,056,606,887	847,083,111

The Notes on pages 10 to 80 form part of these financial statements.