

LAND BANK OF THE PHILIPPINES
STATEMENTS OF FINANCIAL POSITION
December 31, 2016 and 2015
(In Philippine Pesos)

	NOTE	GROUP		PARENT	
ASSETS		2016	2015 (As restated)	2016	2015
Cash and other cash items	4	28,251,826,726	26,889,637,489	28,250,784,197	26,889,156,228
Due from Bangko Sentral ng Pilipinas	5	355,405,020,009	314,934,579,624	355,405,020,009	314,934,579,624
Due from other banks	6	11,731,533,951	5,890,980,638	11,621,760,371	5,782,735,575
Interbank loans receivable	7	15,562,360,000	17,799,876,515	15,562,360,000	17,799,876,515
Securities purchased under agreements to resell	8	14,803,583,599	83,654,000,000	14,803,583,599	83,654,000,000
Held for trading	9	9,904,584,983	8,474,023,572	9,904,584,983	8,474,023,572
Available for sale investments - net	10	290,396,560,740	154,131,204,263	290,396,560,740	154,131,204,263
Held to maturity investments	11	152,818,697,546	122,601,782,887	151,928,198,623	121,784,243,661
Loans and receivables - net	12 & 17	501,160,840,640	450,477,539,449	499,956,723,754	449,046,560,011
Investments in subsidiaries	13	0	0	438,775,006	438,775,006
Investment property - net	14	6,128,097,587	6,406,027,644	5,999,869,778	6,290,389,090
Property and equipment - net	15	7,145,490,196	6,772,037,438	6,644,893,199	6,243,994,847
Non-current assets held for sale		267,045,114	371,034,571	258,659,819	347,281,087
Other assets - net	16 & 17	8,667,364,571	7,276,999,088	8,587,623,021	7,251,396,648
Deferred income tax	22	63,094,853	70,683,821	0	0
		1,402,306,100,515	1,205,750,406,999	1,399,759,397,099	1,203,068,216,127
LIABILITIES AND EQUITY					
Liabilities					
Deposit liabilities	18	1,235,625,205,480	1,045,860,316,022	1,235,977,335,203	1,046,227,858,264
Bills payable	19	30,251,333,652	21,749,930,995	30,035,333,652	21,349,930,995
Unsecured subordinated debt	20	0	10,500,000,000	0	10,500,000,000
Derivative liabilities		18,504,560	0	18,504,560	0
Deposits from other banks		1,723,036	16,757,519	1,723,036	16,757,519
Treasurer's, Manager's and Cashier's checks		1,265,559,561	1,937,582,485	1,265,559,561	1,937,582,485
Payment order payable		94,188,109	91,205,588	94,188,109	91,205,588
Marginal deposits		15,025,639,549	6,526,470,264	15,025,639,549	6,526,470,264
Cash letters of credit		6,373,117,805	7,463,598,413	6,373,117,805	7,463,598,413
Other liabilities	21	20,824,901,209	22,855,913,988	20,748,875,021	22,710,855,010
		1,309,480,172,961	1,117,001,775,274	1,309,540,276,496	1,116,824,258,538
Equity					
Common stock	30	17,800,000,000	11,971,000,000	17,800,000,000	11,971,000,000
Paid-in surplus		101,098,220	101,098,220	101,098,220	101,098,220
Retained earnings free		26,719,129,410	24,513,572,642	25,446,844,724	23,273,646,428
Retained earnings reserve		30,794,448,508	27,190,507,032	29,771,448,508	26,282,507,032
Undivided profits		13,814,129,796	13,965,866,598	13,563,696,007	13,663,584,070
Revaluation increment		61,200,000	61,200,000	0	0
Other Comprehensive Income					
Net unrealized gains on securities available for sale		3,536,033,144	10,946,296,839	3,536,033,144	10,952,121,839
Remeasurement of retirement benefit obligation		(111,524)	(909,606)	0	0
		92,825,927,554	88,748,631,725	90,219,120,603	86,243,957,589
		1,402,306,100,515	1,205,750,406,999	1,399,759,397,099	1,203,068,216,127

The Notes on pages 10 to 78 form part of these financial statements.