

LAND BANK OF THE PHILIPPINES
STATEMENTS OF CHANGES IN EQUITY - PARENT
For the years ended December 31, 2016 and 2015
(In Philippine Pesos)

	Common Stock (Note 30)		Paid-in	Retained Earnings	Retained Earnings	Undivided	Other	
	Shares	Amount	Surplus	Free	Reserve	Profits	Comprehensive	T O T A L
							Income (Loss)	
Balance, December 31, 2014	1,197,100,000	11,971,000,000	101,098,220	17,876,609,603	26,837,732,453	12,389,392,660	13,505,325,607	82,681,158,543
Net income during the year						13,663,584,070		13,663,584,070
Net unrealized loss on securities							(2,553,203,768)	(2,553,203,768)
Declaration of cash dividends				(6,000,000,000)				(6,000,000,000)
Transfer to retained earnings free				12,389,392,660		(12,389,392,660)		0
PFRS/prior period adjustment				(990,940,395)	(555,225,421)			(1,546,165,816)
Currency translation difference				(1,415,440)				(1,415,440)
Balance, December 31, 2015	1,197,100,000	11,971,000,000	101,098,220	23,273,646,428	26,282,507,032	13,663,584,070	10,952,121,839	86,243,957,589
Effect due to change in par value from P10 to P100	(1,077,390,000)							0
Capital infusion from the National Government	58,290,000	5,829,000,000						5,829,000,000
Net income during the year						13,563,696,007		13,563,696,007
Net unrealized loss on securities							(7,416,088,695)	(7,416,088,695)
Declaration of cash dividends				(6,600,000,000)				(6,600,000,000)
Transfer to retained earnings free				13,663,584,070		(13,663,584,070)		0
Increase in retained earnings-reserve				(4,038,941,476)	4,038,941,476			0
PFRS/prior period adjustment				(849,835,294)	(550,000,000)			(1,399,835,294)
Currency translation difference				(1,609,004)				(1,609,004)
Balance, December 31, 2016	178,000,000	17,800,000,000	101,098,220	25,446,844,724	29,771,448,508	13,563,696,007	3,536,033,144	90,219,120,603

The Notes on pages 10 to 78 form part of these financial statements.