



20 July 2018

MR. ELCID C. PANGILINAN

First Vice-President/Head, Strategic Planning Group

Land Bank of the Philippines

LANDBANK Plaza, 1598 M.H. Del Pilar

Malate, Manila

Dear **Mr. Pangilinan**:

This is in reference to your letter dated 16 July 2018 regarding the validity of the 2015 Philippine Quality Award (PQA) Recognition for Proficiency in Quality Management received by Land Bank of the Philippines (LBP).

We would like to confirm that all PQA award and recognitions given to recipient organizations since 1998 including the recognition for LBP has no expiration in reference to the PQA Act and its Implementing Rules and Regulations (IRR).

However, please be advised that we are currently seeking the approval from the PQA Committee and DTI Secretary Ramon M. Lopez on the proposed PQA IRR wherein one of the proposed provisions is for all PQA award and recognitions will be valid only for 5 years upon its conferment. This policy will be implemented and applicable for all recipient organizations including those that were recognized prior to its approval.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mary Jean T. Pacheco'. The signature is fluid and cursive, with a long, sweeping tail.

MARY JEAN T. PACHECO
Assistant Secretary

Enabling Business, Empowering Consumers

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