

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES-PRUDENTIAL
(in million pesos)

ACCOUNT	For the Period Ended 30-Jun-16
INCOME	
Loans	11,923
Investments	8,396
Foreign exchange profit/(loss)	(1,694)
Fees & commissions	894
Others	3,409
Total	22,928
EXPENSES	
Deposits	4,618
Borrowed funds	400
Unsecured subordinated debt	46
Manpower cost	3,930
Operating and administrative expenses	6,170
Provision for losses/impairment	13
Total	15,177
INCOME BEFORE INCOME TAX	7,751
INCOME TAX EXPENSE	333
NET INCOME	7,418