

LAND BANK OF THE PHILIPPINES
STATEMENT OF INCOME AND EXPENSES-PRUDENTIAL
(in million pesos)

ACCOUNT	For the Year Ended 31-Dec-16
INCOME	
Loans	23,994
Investments	16,491
Foreign exchange profit/(loss)	523
Fees & commissions	1,616
Others	4,023
Total	46,647
EXPENSES	
Deposits	9,410
Borrowed funds	845
Unsecured subordinated debt	46
Manpower cost	8,671
Operating and administrative expenses	13,147
Provision for losses/impairment	118
Total	32,237
INCOME BEFORE INCOME TAX	14,410
INCOME TAX EXPENSE	830
NET INCOME	13,580