



LANDBANK

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LANDBANK MONEY MARKET FUND

KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of 30 June 2017

FUND FACTS

Classification	: Money Market Fund	Net Asset Value per Unit	: 1.082830
Launch Date	: 27 March 2012	Total Fund NAV	: PhP 320,627,765.41
Minimum Investment	: PhP 5,000.00	Dealing Day	: Up to 12:00pm of any banking day
Additional Investment	: PhP 1,000.00	Redemption Settlement	: T + 0
Minimum Holding Period	: 7 Calendar Days	Early Redemption Charge	: 25% on the net earnings of the redeemed principal amount. At no instance shall the penalty be less than P500.00

FEES

Trust Fees	: 0.20%	Custodianship Fees	: n/a	External Auditor Fees	: n/a
LANDBANK					
Miscellaneous Expense per Unit at 0.000058					

INVESTMENT OBJECTIVE AND STRATEGY

The LANDBANK Money Market Fund aims to provide investors high liquidity and minimal risk but with decent returns on their capital, from special savings deposit accounts and other interest bearing deposits.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The LANDBANK Money Market Fund is suitable only for investors who:

- Have a Conservative Risk Profile
- With an Investment Horizon of < 1 year

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Credit Risk/Default Risk. The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

Reinvestment Risks. The risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

Interest Rate Risk. This is the possibility for an investor to experience losses due to changes in interest rates.

Inflation Risk. The risk that the value of investment is lower than the rate by which the prices of goods and services go up.

- The Fund implements a risk management policy that applies the principles of Value-at-Risk (VAR). VaR is a measure of the likely volatility of earnings due to rate fluctuations in the market. It is defined as a statistical estimate of the amount of loss that an "open" risk position is unlikely to exceed during a given time period with a given level of confidence.
- The Fund's investment outlets have been subject to proper screening and evaluation in accordance with LANDBANK – TBG's accreditation process and minimum regulatory requirements.

REDEMPTION CONDITIONS

Surrender of the Confirmation of Participation; subject to penalty if redeemed before the minimum holding period. For Partial Redemption, remaining balance should not be less than minimum investment.

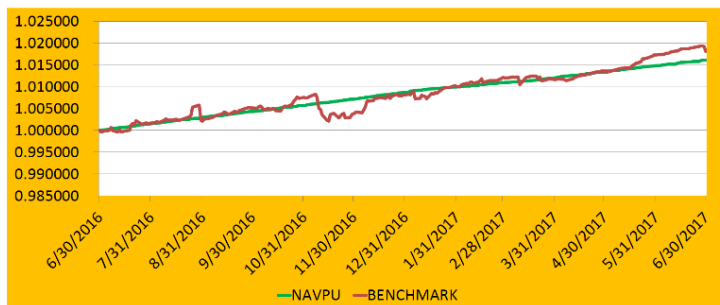
DISCLOSURES

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENT/FLUCTUATIONS ONLY**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE**

For more information, you can contact us:
LANDBANK – TRUST BANKING GROUP

Tel. Nos. 405-7351; 405-7119; 405-7100; 405-7761
Email: LBP-TRUST@mail.landbank.com

NAVPU GRAPH
ONE YEAR FUND PERFORMANCE



NAVPU (Year-On-Year)

Highest	1.08283
Lowest	1.06563

STATISTICS

Weighted Ave Tenor	0.28
Monthly Volatility	0.02%
Sharpe Ratio	-0.12
Information Ratio	-0.08

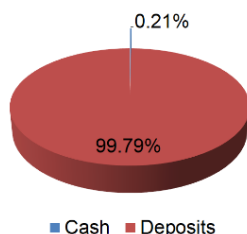
¹Volatility measures the fluctuations in the yield. A higher value means more dispersion from the Fund's average yield.
²Sharpe Ratio evaluates the return-to-risk efficiency of the portfolio. The higher the value, the higher the reward per unit of risk.
³Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

CUMULATIVE PERFORMANCE (%)¹

Period	1 Month	3 Months	6 Months	1 Year	3 Years
Money Market	0.13%	0.40%	0.74%	1.61%	4.80%
Benchmark	0.08%	0.32%	0.31%	0.32%	3.34%

¹Past performance is not indicative of future performance
²HSBC Philippines Local Currency Bond Index for Money Market until 30 March 2016 & Bloomberg Philippine Sovereign Bond Index Money Market from 31 March 2016 onwards.

PORTFOLIO COMPOSITION



MAJOR ASSET HOLDINGS

Issue	Maturity	% of Portfolio
SSDA	8/2/2017	12.51%
SSDA	8/9/2017	9.98%
SSDA	8/25/2017	9.20%
SSDA	9/13/2017	5.62%
SSDA	7/4/2017	5.30%
Total		42.62%

RELATED PARTY TRANSACTIONS

The Fund has deposits with LANDBANK amounting to Php47,918,690.76 which is within the limit approved by the Board of Directors. Likewise, all related parties transactions are conducted on an arm's length basis.

FUND MANAGER'S REPORT

The Monetary Board remained steady keeping key rates unchanged in the last policy meeting. Overnight lending rate is still at 3.5%; overnight reverse repurchase rate at 3.0%; and overnight deposit rate at 2.5%.

Bangko Sentral ng Pilipinas (BSP) issued Circular No. 961 for further amendments to the rules and as reminder to trust entities of the October 27, 2016 Monetary Board resolution cutting off access to deposit facilities by June 30, 2017. Trust entities shall no longer have outstanding placement in the ODF and TDF. As a result, the TDF auction last June 28 remained undersubscribed but yields remained high for the 28 days while the 7 day tenor reduced yields.

Healthy demand was also seen on short dated bonds as well as Treasury Bills trading at 2.10% to 2.20% for the 91days, 2.40%-2.525% for the 182days and 2.875% to 2.95% for the 364days.

VIEW STRATEGY

With the BSP decision to discontinue access of Trust Entities to TDF and ODF placements, Fund distribution is in banks high yielding deposit products and LTNCD to optimize Fund return.

Contact Details

For more information, visit, call or email
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Visit our website:

<https://www.landbank.com/unit-investment-trust-fund>



Your Stewards for Growth and Good Governance

Unit Investment Trust Funds (UITFs) are not deposit accounts or an obligation of, or guaranteed, or insured by the Land Bank of the Philippines or its affiliates or subsidiaries and, therefore, is not insured or governed by the Philippine Deposit Insurance Corporation (PDIC). Due to the nature of investment, yields and potential yields cannot be guaranteed. Any income or loss arising from market fluctuations and price volatility of the securities held by the Fund, even if invested in government securities, is for the account of the investor. As such, units of participation of the investor in the UITF, when redeemed, may be worth more or be worth less than his/her initial investment/contributions. Historical performance, when presented, is purely for reference purposes and not a guarantee of similar future results. The Trustee is not liable for losses, unless upon willful default, bad faith or gross negligence.